DAMIN WORKSHOP
GOVERNING MONETARY COOPERATION.
A HISTORICAL APPROACH
VIENNA, 12 AND 13 OCTOBER 2017

PART I
VOICE OR EXIT?
CAUSES AND CONSEQUENCES OF THE
DESTABILIZATION OF MONETARY COOPERATION
OCTOBER 12, 2017, 12:30 – 19:30
PALLOTTI-HAUS, AUHOFSTRASSE 10

PART II
ECONOMIC AND MONETARY UNION
LESSONS LEARNED FROM HISTORY. POSSIBLE WAYS FORWARD
OCTOBER 13, 2017, 9:00 – 13:30
HAUS DER EUROPÄISCHEN UNION, WIPPLINGERSTRASSE 35
IN COOPERATION WITH
EUROPEAN COMMISSION REPRESENTATION IN AUSTRIA

WITH THE FRIENDLY ASSISTANCE OF:

Japan Society for the Promotion of Science
Austrian Research Association
Institut français Autriche
École normale supérieure
**Voice or Exit?**

*Causes and Consequences of the Destabilization of Monetary Cooperation*

**Pallotti-Haus, Auhofstrasse 10, 1130 Vienna**

**October 12, 2017, 12:45 – 19:30**

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**12:45-13:00**

Welcome & Introduction by
Jürgen Nautz, HS-OWL/University of Vienna

**13:00-15:15**

Panel I

Revisiting monetary union from the viewpoint of the complementarity among monies.
Organized by Kuroda Akinobu (JSPS research program 26285073)

Muted voices and quiet exits: Small coins and tactical moves within the Latin Union
Patrice Baubeau, University Paris X

A unification of currency spurred markets more stratified: 1935 China under paper money standard
Kuroda Akinobu, University of Tōkyō

How to opt out from A constrained monetary union: The case of Lithuania, 1989-1993
Jérôme Blanc, University of Lyon

Comment 1 from the viewpoint of local currency movement
Georgina Gomez, IISS, The Hague

Comment 2 from the viewpoint of money’s materiality
Georges Depeyrot, CNRS/ENS

Discussion, moderated by Clemens Jobst, OeNB

**15:15-15:30**

Coffee break

**15:30-17:00**

Panel II

Two multinational states but one monetary policy – the Habsburg Monarchy as Monetary Union?
Clemens Jobst, senior economist, Oesterreichische Nationalbank; Research Affiliate, CEPR, London

Monetary integration in France in the early 19th century
Emmanuel Prunaux, EHESS – PSE, Paris

Local institutions and the British Empire: Monetary integration in the Ionian State (1814-1864)
Catherine Brégianni, Academy of Athens

Discussion, moderated by Nathalie Champroux, CERVEPAS, University Sorbonne Nouvelle

**17:00-17:15**

Coffee break

**17:15-19:30**

Panel III

Monetary production, seigniorage, and the Price Theory of Monies
Dennis O. Flynn, Pacific World History Institute, University of the Pacific, Stockton, CA

The economy and the currency in French Africa
Isabel Lerquet, ENS, Paris

The making of the European Monetary System, the Volcker Revolution, and transnational capital markets: Financial integration and investments from the late 1970s to the 1980s
Simone Selva, L’Orientale University of Naples

UK and the construction of EMU, 1948-1979: From cooperation to the process to exit
Nathalie Champroux, CERVEPAS University Sorbonne Nouvelle, Paris

Discussion, moderated by Karin Schneider, Austrian Academy of Science, Vienna

**20:00**

Social Event
ECONOMIC AND MONETARY UNION
LESSONS LEARNED FROM HISTORY AND POSSIBLE WAYS FORWARD
13. October 2017 9:00 – 13:30
HAUS DER EUROPÄISCHEN UNION, WIPPLINGERSTRAßE 35, 1010 VIENNA

09:00 Welcome & Introduction
Jörg Wojahn, Head of the European Commission (EC) Representation in Austria
Jürgen Nautz, HS-OWL / University of Vienna

9:30 – 11:00 Panel IV
Deepening of the Economic and Monetary Union, a Reflection Paper of the European Commission
Jozef Vasak, Economic Advisor, European Commission Representation in Austria
Currency Unions’ Creation and Disintegration: The Measurement of the Optimality of a Currency Area
Juan Castañeda, Institute of International Monetary Research, University of Buckingham,
Pedro Schwartz, Catedrático Fundación del Pino en la UCJC, Visiting Professor, Uni. of Buckingham
Completing the Economic and Monetary Union: What is necessary and what is feasible?
Sonja Puntscher-Riekmann, Salzburg Centre of European Union Studies / University of Salzburg
Discussion, moderated by Jozef Vasak

11:00-11:30 Coffee break

11:30 -13:00 Panel V
Social dimension of Europe, a reflection paper of the European Commission
Marc Fähndrich, Economic Advisor, European Commission Representation in Austria
Social dimensions of monetary decisions, a study of the ECB Governing Council
Frédéric Lebaron, ENS, Aykiz Dogan, University of Paris - 1 Panthéon - Sorbonne
European monetary policy: A stabilizing factor in times of uncertainty
Doris Ritzberger-Grünwald, Director of the Economic Analysis at OeNB
Discussion, moderated by Marc Fähndrich

13:15 - 13:30 Concluding remarks:
Kuroda Akinobu (University of Tókyô),
Georges Depeyrot (ENS Paris)

13:00 Networking buffet

Organizational Information:

Conference chair: Jürgen Nautz, Jozef Vasak.

Program committee: Kuroda Akinobu (University of Tókyô), Vanessa Becker (Ostwestfalen-Lippe University of Applied Sciences), Catherine Brégianni (Academy of Athens), Georges Depeyrot (ENS Paris), Aykiz Dogan (University of Paris - 1 Panthéon - Sorbonne), Jürgen Nautz Becker (Ostwestfalen-Lippe University of Applied Sciences), Jozef Vasak (European Commission Representation in Austria).

Registration: There is no registration fee. But registration is necessary (or you bring your own chair). Please use for registration only this address: wiwi.warburg@hs-owl.de.

Useful links:
DAMIN (with the current workshop program): www.anr-damin.net
Haus der Europäischen Union: https://ec.europa.eu/austria/services/eps_de
HS-OWL: https://www.hs-owl.de/fb8/fachgebiете/wirtschaftswissenschaften/personen.html