

Hochschule Ostwestfalen-Lippe
University of Applied Sciences



**DAMIN WORKSHOP
GOVERNING MONETARY COOPERATION.
A HISTORICAL APPROACH
VIENNA, 12 AND 13 OCTOBER 2017**

PART I

VOICE OR EXIT?

**CAUSES AND CONSEQUENCES OF THE
DESTABILIZATION OF MONETARY COOPERATION
OCTOBER 12, 2017, 12:30 – 19:30
PALLOTTI-HAUS, AUHOFSTRASSE 10**

PART II

**ECONOMIC AND MONETARY UNION
LESSONS LEARNED FROM HISTORY. POSSIBLE WAYS FORWARD
OCTOBER 13, 2017, 9:00 – 13:30
HAUS DER EUROPÄISCHEN UNION, WIPPLINGERSTRASSE 35
IN COOPERATION WITH
EUROPEAN COMMISSION REPRESENTATION IN AUSTRIA**

WITH THE FRIENDLY ASSISTANCE OF:



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VOICE OR EXIT?
CAUSES AND CONSEQUENCES OF THE DESTABILIZATION OF MONETARY COOPERATION
PALLOTTI-HAUS, AUHOFSTRASSE 10, 1130 VIENNA
OCTOBER 12, 2017, 12:45 – 19:30

- 12:45-13:00** **Welcome & Introduction by**
Jürgen Nautz, HS-OWL/University of Vienna
- 13:00-15:15** **Panel I**
Revisiting monetary union from the viewpoint of the complementarity among monies.
Organized by Kuroda Akinobu (JSPS research program 26285073)
- Muted voices and quiet exits: Small coins and tactical moves within the Latin Union**
Patrice Baubeau, University Paris X
- A unification of currency spurred markets more stratified: 1935 China under paper money standard**
Kuroda Akinobu, University of Tôkyô
- How to opt out from A constrained monetary union: The case of Lithuania, 1989-1993**
Jérôme Blanc, University of Lyon
- Comment 1 from the viewpoint of local currency movement**
Georgina Gomez, IISS, The Hague
- Comment 2 from the viewpoint of money's materiality**
Georges Depeyrot, CNRS/ENS
- Discussion**, moderated by Clemens Jobst, OeNB
- 15:15-15:30** **Coffee break**
- 15:30-17:00** **Panel II**
- Two multinational states but one monetary policy – the Habsburg Monarchy as Monetary Union?**
Clemens Jobst, senior economist, Oesterreichische Nationalbank; Research Affiliate, CEPR, London
- Monetary integration in France in the early 19th century**
Emmanuel Prunaux, EHESS – PSE, Paris
- Local institutions and the British Empire: Monetary integration in the Ionian State (1814-1864)**
Catherine Brégianni, Academy of Athens
- Discussion**, moderated by Nathalie Champroux, CERVEPAS, University Sorbonne Nouvelle
- 17:00-17:15** **Coffee break**
- 17:15-19:30** **Panel III**
- Monetary production, seigniorage, and the Price Theory of Monies**
Dennis O. Flynn, Pacific World History Institute, University of the Pacific, Stockton, CA
- The economy and the currency in French Africa**
Isabel Lerquet, ENS, Paris
- The making of the European Monetary System, the Volcker Revolution, and transnational capital markets: Financial integration and investments from the late 1970s to the 1980s**
Simone Selva, L'Orientale University of Naples
- UK and the construction of EMU, 1948-1979: From cooperation to the process to exit**
Nathalie Champroux, CERVEPAS University Sorbonne Nouvelle, Paris
- Discussion**, moderated by Karin Schneider, Austrian Academy of Science, Vienna
- 20:00** **Social Event**

ECONOMIC AND MONETARY UNION
LESSONS LEARNED FROM HISTORY AND POSSIBLE WAYS FORWARD
13. OCTOBER 2017 9:00 – 13:30
HAUS DER EUROPÄISCHEN UNION, WIPPLINGERSTRASSE 35, 1010 VIENNA

09:00	Welcome & Introduction Jörg Wojahn, Head of the European Commission (EC) Representation in Austria Jürgen Nautz, HS-OWL / University of Vienna
9:30 – 11:00	Panel IV
	Deepening of the Economic and Monetary Union, a Reflection Paper of the European Commission Jozef Vasak, Economic Advisor, European Commission Representation in Austria
	Currency Unions' Creation and Disintegration: The Measurement of the Optimality of a Currency Area Juan Castañeda, Institute of International Monetary Research, University of Buckingham, Pedro Schwartz, Catedrático Fundación del Pino en la UCJC, Visiting Professor, Uni. of Buckingham
	Completing the Economic and Monetary Union: What is necessary and what is feasible? Sonja Puntischer-Riekman, Salzburg Centre of European Union Studies / University of Salzburg
	Discussion , moderated by Jozef Vasak
11:00-11:30	Coffee break
11:30 -13:00	Panel V
	Social dimension of Europe, a reflection paper of the European Commission Marc Fährndrich, Economic Advisor, European Commission Representation in Austria
	Social dimensions of monetary decisions, a study of the ECB Governing Council Frédéric Lebaron, ENS, Aykiz Dogan, University of Paris - 1 Panthéon - Sorbonne
	European monetary policy: A stabilizing factor in times of uncertainty Doris Ritzberger-Grünwald, Director of the Economic Analysis at OeNB
	Discussion , moderated by Marc Fährndrich
13:15 - 13:30	Concluding remarks: Kuroda Akinobu (University of Tôkyô), Georges Depeyrot (ENS Paris)
13:00	Networking buffet

Organizational Information:

Conference chair: Jürgen Nautz, Jozef Vasak.

Program committee: Kuroda Akinobu (University of Tôkyô), Vanessa Becker (Ostwestfalen-Lippe University of Applied Sciences), Catherine Brégianni (Academy of Athens), Georges Depeyrot (ENS Paris), Aykiz Dogan (University of Paris - 1 Panthéon - Sorbonne), Jürgen Nautz Becker (Ostwestfalen-Lippe University of Applied Sciences), Jozef Vasak (European Commission Representation in Austria).

Registration: There is no registration fee. But registration is necessary (or you bring your own chair). Please use for registration only this address: wiji.warburg@hs-owl.de.

Useful links:

DAMIN (with the current workshop program): www.anr-damin.net
Pallotti-Haus: <http://www.pallottihaus-wien.at/index.php/guest-house.html>
Haus der Europäischen Union: https://ec.europa.eu/austria/services/eps_de
HS-OWL: <https://www.hs-owl.de/fb8/fachgebiete/wirtschaftswissenschaften/personen.html>
Wiener Linien (public transport): <https://www.wienerlinien.at/eportal3/ep/tab.do?tabId=0>